

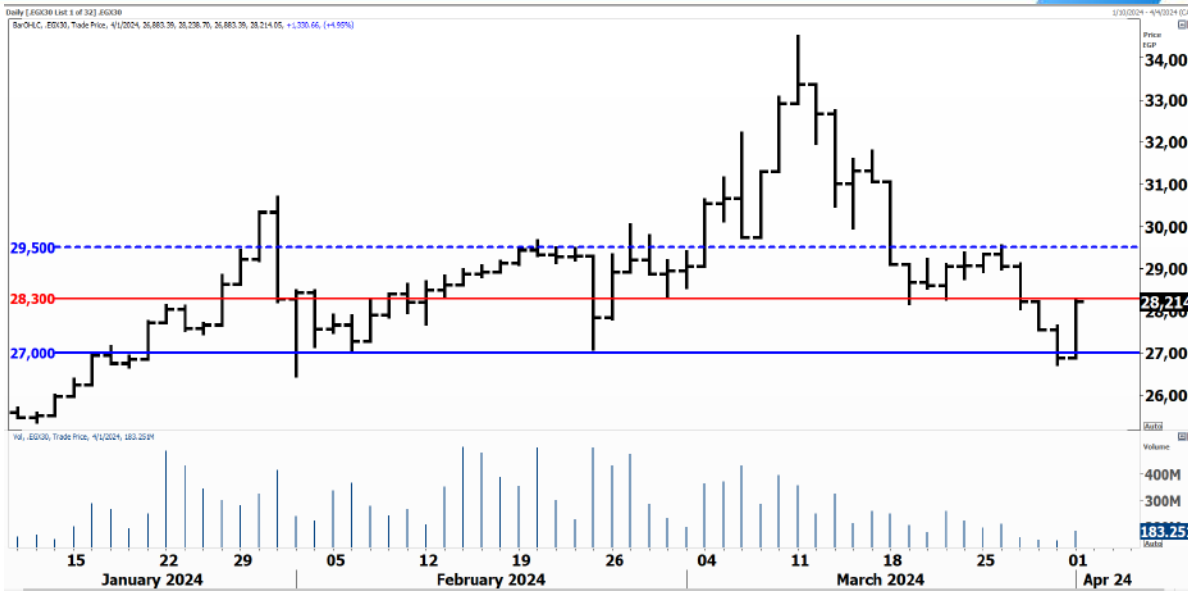


PIONEERSECURITIES

TECH TO THE POINT

2-Apr- 2024

This report must be read with the disclaimer
on the last page



Last	28,297.17
High Today	28,297.17
Low Today	26,883.39
Volume	M 148.317
First Support	26,500
Second Support	25,300
First Resistance	28,300
Second Resistance	29,500
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	-3.57%
1 MONTH	-2.30%
1 QUARTER	13.67%
1 YEAR	69.50%
YTD	13.67%

Analysis

The rebound from the 27,000 level is significant and increases the importance of this support; in other words, if this rise continues, our major stop will be altered from 24,000 to 27,000, which will be considered a more important support.

The index closed above 28,200 and is approaching our first level to watch, which is 28,300. A break above this level will lead to our current resistance which is 29,500.

Let us reiterate the fact that if we continue rising today and we break above 28,300, our main stop will be 27,000 which will be an intermediate-stop and will replace our former 24,000 level.

EGX Small Caps Index/ EGX 70 Daily chart

Analysis

The EGX 70 rebound was expected, as it approaches its major support that lies at 6,000. This rise can lead the index near 6,800 which will serve as resistance.

A break above this resistance will trigger a new entry signal, this is an expected scenario to take place.



Resistance


No stocks broke their resistance yesterday


Support


No stocks broke their support yesterday

Testing


Support

EFIH  The rebound from support was significant as the stock closed at 23. If we continue the rise, our target can be set at 28. Those who want to step in can place their stop below 20.

BTFH  As we know, the 3.25-3.3 area is the stock's support. BTFH has been hovering around its support range before witnessing a significant rise at the end of yesterday's session to close at 3.6. Now, as we are approaching the important 3.8 level, a breakout will trigger an important entry signal.

HRHO  The rebound from 17 is a positive sign for the stock. A short-term trade with a stop below 17 and a target at 19 can be done.

EMFD  Closed at 5.22 after rebounding from the 4.95 support. If EMFD rises today, our target will be set around 6, which is the first resistance to watch.

ORWE  If the stock maintains itself above 18, a short-term rise will probably follow with a target around 21. The stock is currently not an outperformer but can witness a short-term rebound.

Resistance

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

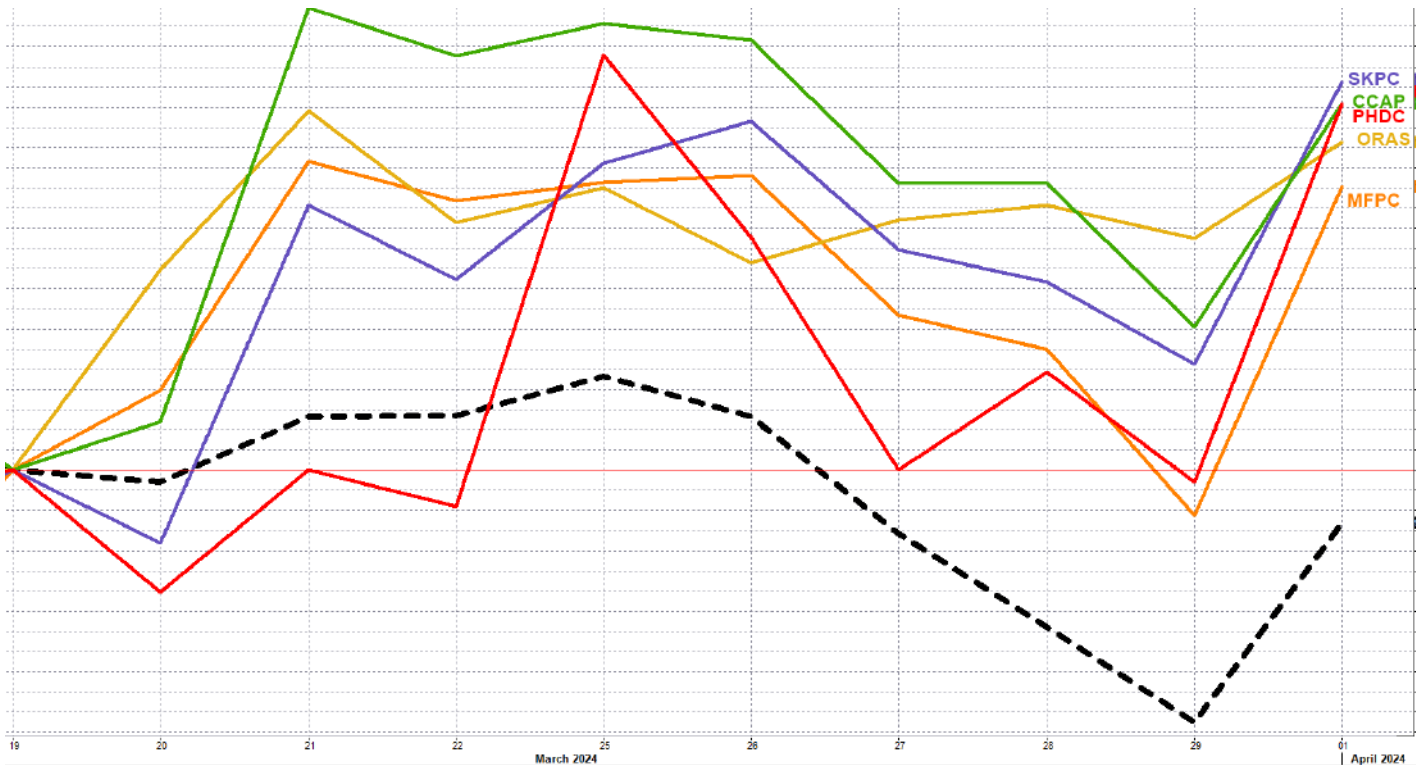
The area between buying area 1 and buying area 2 is a trading area.

Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	82	75	70	83.5	88.9	↔	Hold	70
TMGH.CA	TALAT MOSTAFA/d	65.21	57	50	68.3	77	↓	P.Sell	68.3
EAST.CA	EASTERN CO/d	26.33	25.6	24.5	28.2	30	↓	P.Sell	30
ABUK.CA	ABU QIR FERTILIZERS /d	66	59	56	69	74.75	↔	Hold	59
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	53.89	47	42	57.2	64	↓	P.Sell	57.2
SWDY.CA	ELSWEDY ELECTR/d	32.05	29.5	28.8	34	36.4	↓	P.Sell	36.4
ETEL.CA	TELECOM EGYPT/d	36.04	35	33.5	39.2	40.97	↔	Hold	35
HRHO.CA	EFG HERMES HOL/d	17.8	17.2	16.3	18.5	19.35	↓	P.Sell	19.35
ESRS.CA	EZZ STEEL/d	62.06	57	55.6	65.25	70	↓	P.Sell	70
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT	23.09	20.5	19	23.2	25.5	↔	Hold	20.5
SKPC.CA	SIDI KERIR PET/d	28.5	25.5	23.2	28.5*	32	↓	P.Sell	28.5*
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	7.42	7.15	6.5	7.9	8.4	↔	Hold	6.5
ALCN.CA	ALEXANDRIA CONTAINER AND CARGO HANDLING CO	35.38	33	32.2	39	43	↓	P.Sell	39
EKHO.CA	EGYPT KUWAIT H/d	0.899	\$0.86	\$0.82	\$0.90	\$0.95	↔	Hold	0.86
ADIB.CA	ABU DHABI ISLAMIC BANK EGYPT	40.8	38	35.3	43	47	↓	P.Sell	47
EFID.CA	EDITA FOOD INDUSTRIES	31.74	30	27	35	38	↔	Hold	30
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	7.56	7.25	7	7.83	8.2	↓	P.Sell	7.83
BTFH.CA	BELTONE FINANCIAL HOLDING	3.6	3.2	3.07	3.6*	3.77	↔	Hold	3.2
EKHOA.CA	EGYPT KUWAIT HOLDING CO	37.8	36	33	39	41.8	↓	P.Sell	39
ORWE.CA	ORIENTAL WEAVERS /d	18.5	17.6	17	21	23	↔	Hold	17.6
ORAS.CA	ORASCOM CONSTRUCTION	273	260	243	280	310	↔	Hold	243
MASR.CA	MADINET MASR FOR HOUSING	3.73	3.44	3.11	4.05	4.5	↓	P.Sell	4.05
HELI.CA	HELIOPOLIS/d	10.15	8.85	8.2	10.46	11.5	↓	P.Sell	10.46
JUFO.CA	JUHAYNA FOOD INDUSTRIES	16.45	16.2	15.55	18.15	19	↓	P.Sell	19
ORHD.CA	ORASCOM DEVELOPMENT EGYPT	11.47	10	9.4	12	13.2	↓	P.Sell	13.2
GBCO.CA	AUTO GHABBOUR /d	12.07	11	10.03	12.2	13	↔	Hold	11
PHDC.CA	PALM HILL DEV /d	3.6	3.27	3.13	3.75	4.4	↓	P.Sell	3.75
CCAP.CA	CITADEL CAPITA/d	2.76	2.6	2.45	2.9	3.2	↔	Hold	2.6
PHAR.CA	EGYPTIAN INTERNATIONAL PHARMACEUTICAL	44.14	44.4*	41.5	47	50	↔	Hold	44.4*
SUGR.CA	DELTA SUGAR COMPANY	66.5	60.5	55	68	73	↔	Hold	55
ISPH.CA	IBNSINA PHARMA CO	2.5	2.3	2.11	2.7	2.9	↓	P.Sell	2.9

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from “↓Down” to “↔ Flat” is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🟩 if we are neutral .

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.