

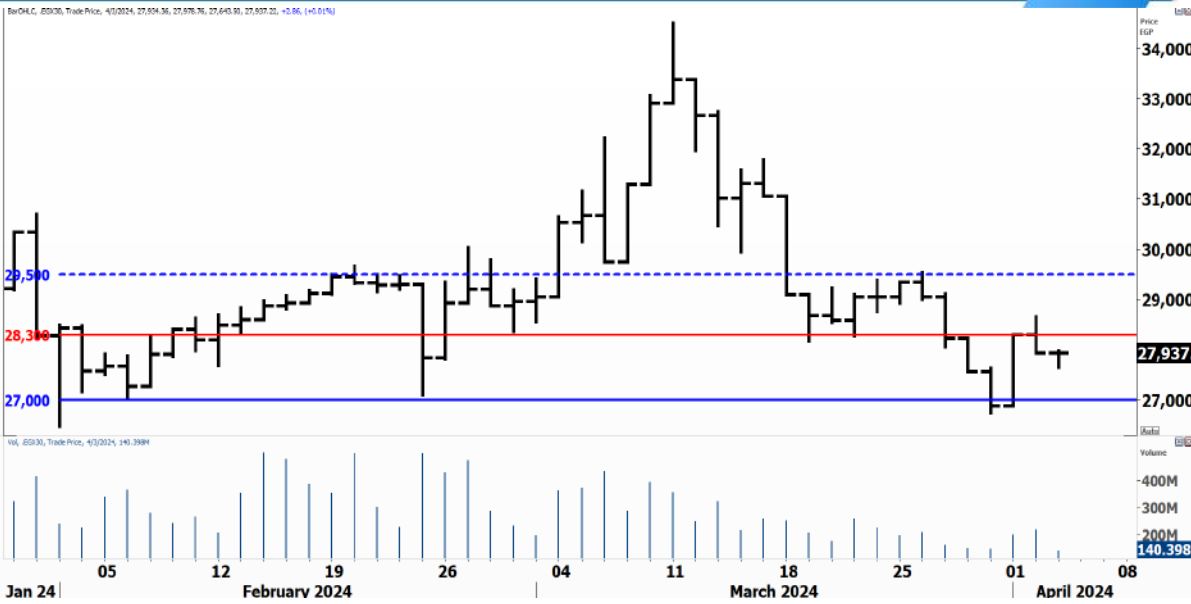


PIONEERSSECURITIES

# TECH TO THE POINT

4-Apr- 2024

This report must be read with the disclaimer  
on the last page



Price EGP	Last	27,937.22
	High Today	27,979.88
	Low Today	27,643.50
	Volume M	141.798
	First Support	27,000
	Second Support	25,300
	First Resistance	28,300
	Second Resistance	29,500
	Stop Loss	27,000
	<b>27,937</b>	
	<b>27,000</b>	
	<b>140,398</b>	
<b>HISTORICAL RETURN %</b>		
	1 WEEK	-1.02%
	1 MONTH	-8.53%
	1 QUARTER	9.95%
	1 YEAR	64.35%
	YTD	12.22%

**Analysis**

The EGX 30 is hovering around the same level, still below 28,300; however, the inability to decline is a good sign, especially if we rise today. If the index breaks back above 28,300 and closes above it, a new short-term entry signal will be triggered with a target at 29,500.

Our stop is still the same below 27,000; we do not recommend altering it, to give the market some leeway if it witnesses a slight decline.

This correction will come to an end only if the 29,500 level is broken to the upside.

**EGX Small Caps Index/ EGX 70 Daily chart**


**Analysis**

Our trading range lies between 6,000 and 6,800; a breakout beyond either of these two boundaries will be significant. We are more biased to the upward breakout; if this takes place, a new entry signal will be triggered.

Those who want to trade this trading range can step in at a minor decline with a stop below 6,000.



## Resistance


**AFDI**  Broke 26 with high volumes and closed at 27. Those who want to step in can buy with a target at 33 and a stop below 24.

## Support


No stocks broke their support yesterday


# Testing

## Support

**HRHO**  If the stock respects its support that lies at 17, our near-term partial buy signal will be triggered at a break above 18. This will be the first minor move with a target at 19.

## Resistance

**HELI**  If we break above 10.45, we will probably witness a significant rise that can take HELI to 11.5-11.75. stops below 9.5

**SWDY**  The 33.7-34 is a resistance for the stock. A break above this area will trigger a short-term signal with a target at 38.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

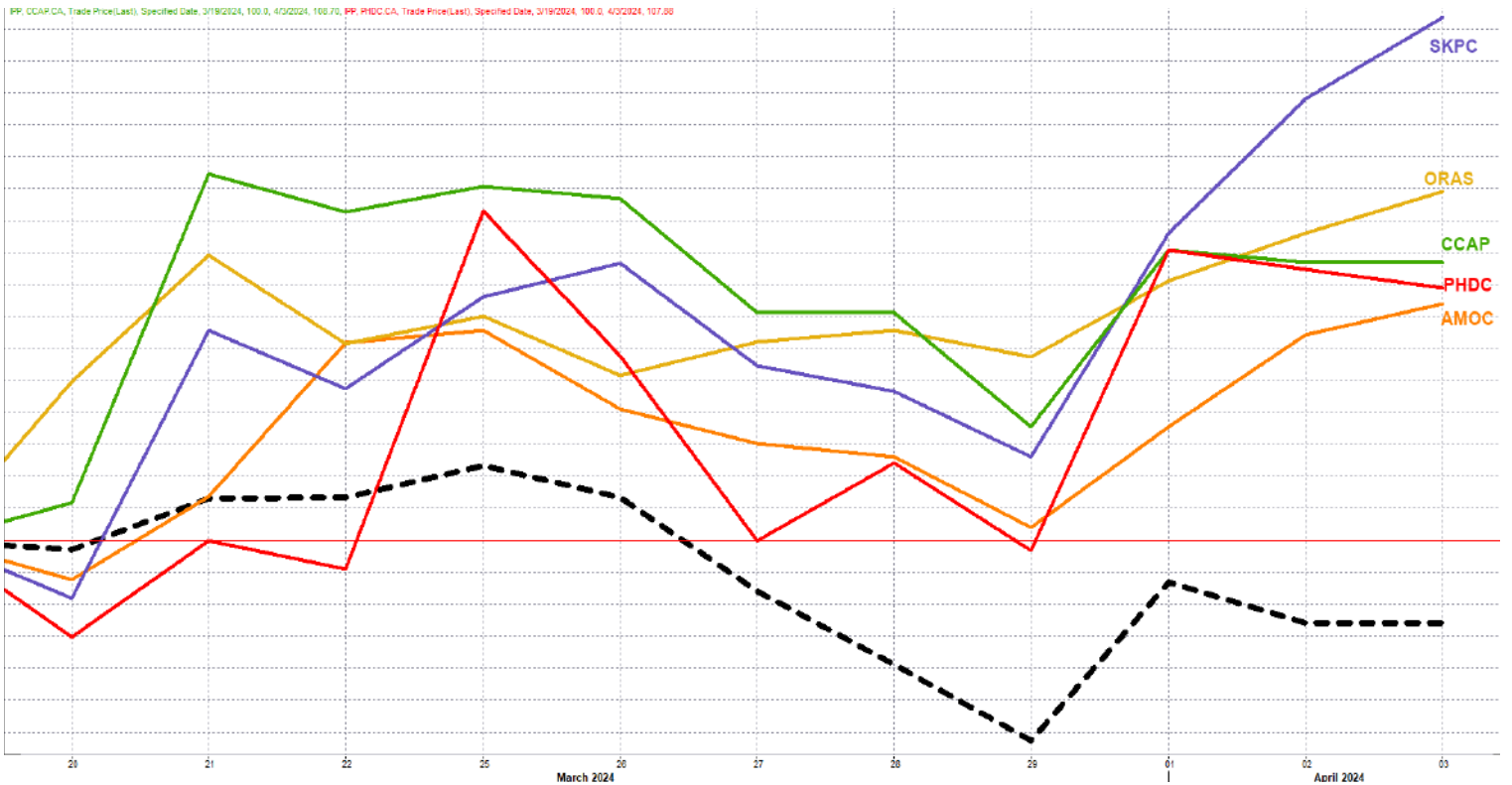
*The area between buying area 1 and buying area 2 is a trading area.*

Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	80.19	75	70	83.5	88.9	↔	Hold	70
TMGH.CA	TALAT MOSTAFA/d	64.6	57	50	68.3	77	↓	P.Sell	68.3
EAST.CA	EASTERN CO/d	25.7	25.6	24.5	28.2	30	↓	P.Sell	30
ABUK.CA	ABU QIR FERTILIZERS /d	65	59	56	69	74.75	↔	Hold	59
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	52.09	47	42	55	60	↓	P.Sell	55
SWDY.CA	ELSWEDY ELECTR/d	33.22	29.5	28.8	34	36.4	↓	P.Sell	36.4
ETEL.CA	TELECOM EGYPT/d	36.19	35	33.5	39.2	40.97	↔	Hold	35
HRHO.CA	EFG HERMES HOL/d	17.15	17.2*	16.3	18.5	19.35	↓	P.Sell	19.35
ESRS.CA	EZZ STEEL/d	59.6	57	55.6	65.25	70	↓	P.Sell	70
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT	22.26	20.5	19	23.2	25.5	↔	Hold	20.5
SKPC.CA	SIDI KERIR PET/d	30.25	27.6	26	30.2*	32	↔	Hold	26
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	7.46	7.15	6.5	7.9	8.4	↔	Hold	6.5
ALCN.CA	ALEXANDRIA CONTAINER AND CARGO HANDLING CO	35.46	33	32.2	39	43	↓	P.Sell	39
EKHO.CA	EGYPT KUWAIT H/d	0.9	\$0.885	\$0.86	\$0.905	\$0.95	↔	Hold	0.86
ADIB.CA	ABU DHABI ISLAMIC BANK EGYPT	38.53	38	35.3	43	47	↓	P.Sell	47
EFID.CA	EDITA FOOD INDUSTRIES	31.99	30	27	35	38	↔	Hold	30
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	7.84	7.3	7	7.85	8.2	↔	Hold	7.85
BTFH.CA	BELTONE FINANCIAL HOLDING	3.54	3.2	3.07	3.6	3.77	↔	Hold	3.2
EKHOA.CA	EGYPT KUWAIT HOLDING CO	37.03	36	33	39	41.8	↓	P.Sell	39
ORWE.CA	ORIENTAL WEAVERS /d	18.75	17.6	17	21	23	↔	Hold	17.6
ORAS.CA	ORASCOM CONSTRUCTION	280	260	243	280*	310	↔	Hold	243
MASR.CA	MADINET MASR FOR HOUSING	3.73	3.44	3.11	4.05	4.5	↓	P.Sell	4.05
HELI.CA	HELIOPOLIS/d	10.36	9.83	9.35	10.46	11.5	↓	P.Sell	10.46
JUFO.CA	JUHAYNA FOOD INDUSTRIES	16.08	16.2*	15.55	18.15	19	↓	P.Sell	19
ORHD.CA	ORASCOM DEVELOPMENT EGYPT	11.32	10	9.4	12	13.2	↓	P.Sell	13.2
GBCO.CA	AUTO GHABBOUR /d	11.1	11	10.03	12.2	13	↔	Hold	11
PHDC.CA	PALM HILL DEV /d	3.56	3.5	3.13	3.75	4.4	↔	Hold	3.75
CCAP.CA	CITADEL CAPITA/d	2.75	2.6	2.45	2.9	3.2	↔	Hold	2.6
PHAR.CA	EGYPTIAN INTERNATIONAL PHARMACEUTICAL	43.1	43.5*	41.5	47	50	↔	Hold	43.5*
SUGR.CA	DELTA SUGAR COMPANY	65.82	60.5	55	68	73	↔	Hold	55
ISPH.CA	IBNSINA PHARMA CO	2.47	2.3	2.11	2.7	2.9	↓	P.Sell	2.9

Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from “↓Down” to “↔ Flat” is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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### ***Tips on reading the report***

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🟩 if we are neutral .

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.