

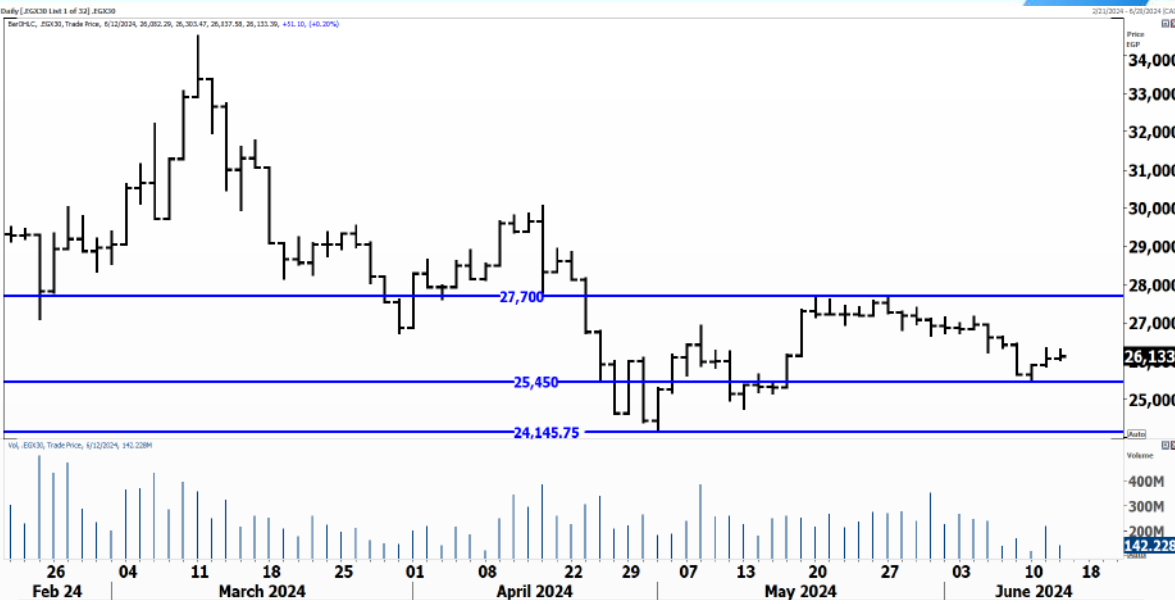


PIONEERSECURITIES

TECH TO THE POINT

13-June- 2024

This report must be read with the disclaimer
on the last page



Last	26,133.39
High Today	26,303.47
Low Today	26,037.58
Volume	M
First Support	25,500
Second Support	24,200
First Resistance	27,000
Second Resistance	27,700
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	-1.88%
1 MONTH	2.96%
1 QUARTER	-15.74%
1 YEAR	46.27%
YTD	4.98%

Analysis

The short-term stop is now altered to 25,450; those who want to step in here can place their trailing stop below 25,450, and a target at 27,700, which should serve as strong resistance.

If we break below this minor support, the index will retest the low that lies around 24,200. Today is an important day; if we rise, we will probably approach our target soon.

EGX Small Caps Index/ EGX 70 Daily chart


Analysis


Our formal stop will now be placed below 5,615. This is a significant bottom and should be respected if broken to the downside. In other words, if we violate 5,600 we might break the index' low.


The 6,050 will serve as resistance. We should watch this level and buy more aggressively if it is broken to the upside.



Resistance

AFDI  Broke 24.5 with high volumes and closed clearly above it. Buying at a dip is a good idea with a stop below 22.5. Our target lies at 29

UNIT  The stock broke 5.5 to the upside, witnessed a strong rise but did not close near the high. The stock closed at 5.71 and should continue its rise if it confirms the breakout today. Our target lies at 6.3.


GDWA  Another breakout for the stock which is currently one of the outperformers. The historical high lies at 5.55. We are expecting GDWA to break above this level.

Support


No stocks broke their support yesterday

Testing

Support

FWRV  Support lies at 5.4-5.5. This area should halt declines, but FWRV is still an underperformer. Our first resistance to watch is 6.2.

Resistance

OLFI  If the stock breaks above 9.2, an entry signal will be triggered with a target around 10.5. Those who want to step in can buy at the breakout.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

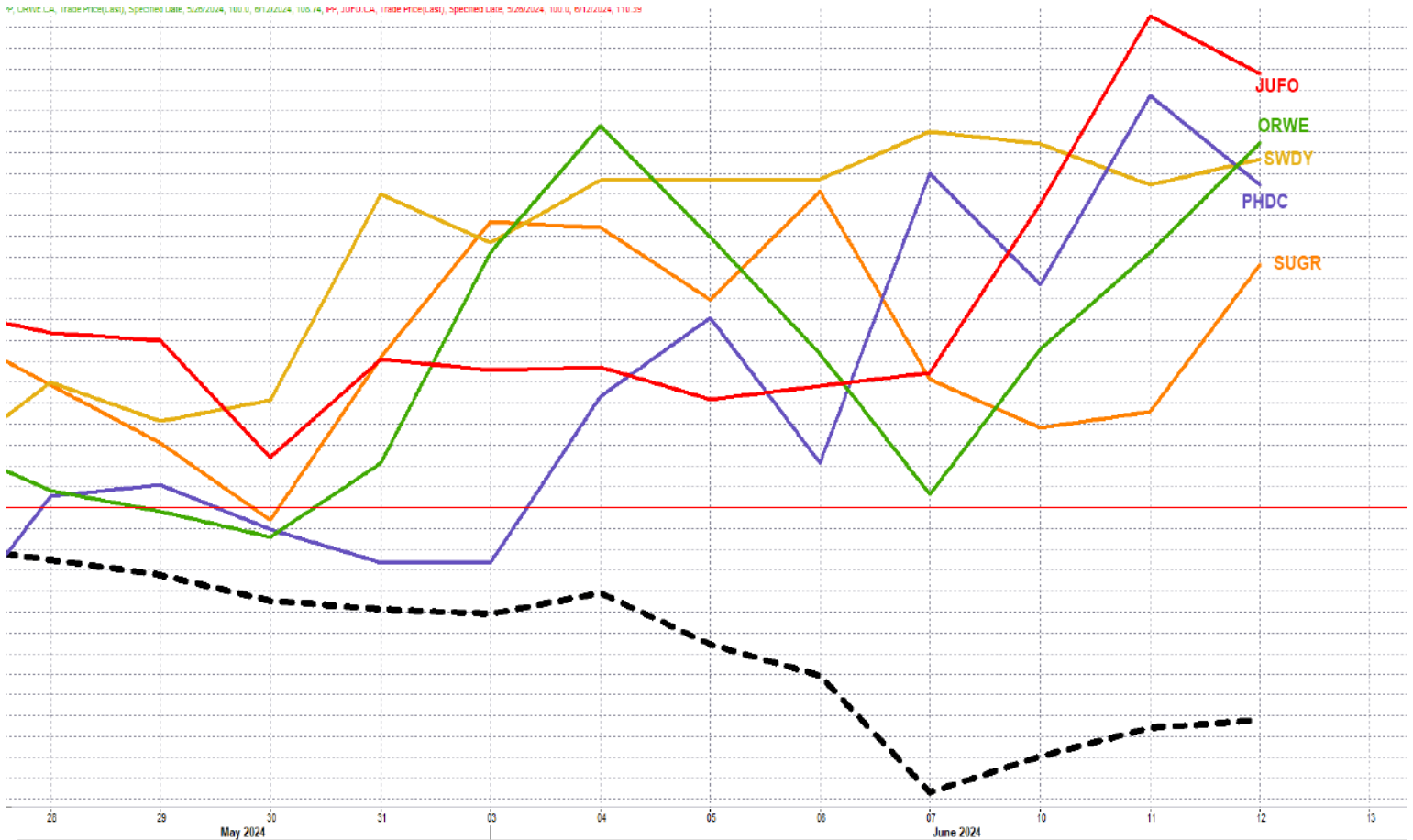
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	74	73	70.5	78.2	82	↔	Hold	70.5
TMGH.CA	TALAT MOSTAFA/d	53.4	46.8	42	55	60	↓	P.Sell	60
EAST.CA	EASTERN CO/d	18	17.6	16.75	21	22.4	↔	Hold	17.6
ABUK.CA	ABU QIR FERTILIZERS /d	52.91	52	49	60	65	↓	P.Sell	60
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	41.5	38	33.5	46	51	↔	Hold	38
SWDY.CA	ELSWEDY ELECTR/d	47.02	44.5	41.8	47.2	49	↔	Hold	41.8
ETEL.CA	TELECOM EGYPT/d	29.5	29	27.7	32.5	36	↔	Hold	29
HRHO.CA	EFG HERMES HOL/d	17.1	16.7	15.5	18	18.9	↔	Hold	15.5
ESRS.CA	EZZ STEEL/d	74.89	70	66	76.5	80	↑	Hold	66
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT	23.9	22	20	25.2	27.6	↔	Hold	20
SKPC.CA	SIDI KERIR PET/d	27.09	26.2	24.5	29	31.7	↔	Hold	24.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	5.59	5.55	5.21	6.08	6.4	↔	Hold	5.55
ALCN.CA	ALEXANDRIA CONTAINER AND CARGO HANDLING CO	37.28	36.8	32	41	48	↔	Hold	41
EKHO.CA	EGYPT KUWAIT H/d	0.782	\$0.77	\$0.76	\$0.80	\$0.825	↔	Hold	0.8
ADIB.CA	ABU DHABI ISLAMIC BANK EGYPT	37.47	34.6	31	40	42.5	↔	Hold	31
EFID.CA	EDITA FOOD INDUSTRIES	29.02	27.03	26	30.5	32	↔	Hold	26
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	9.1	8.65	8.38	9.85	10.35	↑	Hold	8.38
BTFH.CA	BELTONE FINANCIAL HOLDING	2.85	2.66	2.55	2.85*	3	↔	Hold	2.55
EKHOA.CA	EGYPT KUWAIT HOLDING CO	29.44	29.2	27.3	31.8	34	↔	Hold	29.2
ORWE.CA	ORIENTAL WEAVERS /d	21.52	19.85	18.5	21.6	23.3	↔	Hold	18.5
ORAS.CA	ORASCOM CONSTRUCTION	269.89	248	230	272	290	↔	Hold	230
MASR.CA	MADINET MASR FOR HOUSING	3.57	3.35	3.15	3.8	4	↔	Hold	3.35
HELI.CA	HELIOPOLIS/d	9.75	9.35	8.85	10.2	10.8	↑	Hold	8.85
JUFO.CA	JUHAYNA FOOD INDUSTRIES	17.43	16.6	15.3	18	19.2	↔	Hold	15.3
ORHD.CA	ORASCOM DEVELOPMENT EGYPT	10.49	9.6	9.3	10.7	11.7	↔	Hold	9.6
GBCO.CA	AUTO GHABBOUR /d	11.35	10.8	9.91	11.65	12.38	↔	Hold	9.91
PHDC.CA	PALM HILL DEV /d	4.04	3.7	3.45	4.22	4.6	↔	Hold	4.22
CCAP.CA	CITADEL CAPITA/d	1.81	1.72	1.57	2	2.13	↓	P.Sell	2.13
PHAR.CA	EGYPTIAN INTERNATIONAL PHARMACEUTICAL	36.06	35.5	33.5	38.3	40.5	↔	Hold	35.5
SUGR.CA	DELTA SUGAR COMPANY	60	56	55.2	61	65	↔	Hold	55.2
ISPH.CA	IBNSINA PHARMA CO	2.54	2.44	2.31	2.75	2.95	↔	Hold	2.31

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from “↓Down” to “↔ Flat” is considered an upgrade and vice versa.

- Buy: Buy the full position.
- P.Buy: Buy portion of a position
- Hold: Don't Buy or sell.
- P.SELL: Sell portion of a position.
- Sell: Sell the full position.
- Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🟩 if we are neutral .

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.